

**GLOBALIZATION, INNOVATION, AND FRAGILITY  
OF OPTIMAL FISCAL ZONES:  
SECESSIONS RISKS OF BELGIUM AND LESSONS FOR UKRAINE**

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**Abstract.** *Increasing competition for resource allocation and adaptability to pressure from innovation is associated with globalization. Differences in the ability of individual regions to respond to such challenges create prerequisites for a collapse of optimal fiscal (as well as currency) zones. The article analyzes the emergence of economic separatism in two Belgian regions: Flanders and Wallonia. It is noted that differences in the pace of structural adaptation in Belgium's regions generate secession movements. This requires an analysis of secession problems in the context of optimal fiscal zones. Comparison of Belgium and Ukraine in the context of separatism development is conducted. Conclusions about the differences between the two countries regarding its causes and consequences are drawn.*

**Keywords:** *economic separatism, secession, optimal fiscal zone, optimal currency zone, specialization*

The full version of this article is available in Ukrainian.